

# **EXHIBIT 1**

**UNITED STATES DISTRICT COURT  
WESTERN DISTRICT OF OKLAHOMA**

In re SANDRIDGE ENERGY, INC.	)	No. 5:12-cv-01341-G
SECURITIES LITIGATION	)	
_____	)	
	)	<u>CLASS ACTION</u>
This Document Relates To:	)	
	)	
ALL ACTIONS.	)	
_____	)	

**SUPPLEMENTAL DECLARATION OF JOSEPH MAHAN REGARDING  
NOTICE DISSEMINATION  
AND REPORT ON OBJECTIONS OR REQUESTS FOR EXCLUSION  
RECEIVED TO DATE**

I, Joseph Mahan, hereby declare as follows:

1. I am a Settlement Project Manager at Epiq Class Action and Claims Solution, Inc. (“Epiq”). Pursuant to ¶9 of the Order dated May 27, 2022 (“Preliminary Approval Order”), Epiq was appointed as the Claims Administrator to supervise and administer the notice procedure as well as the processing of claims in connection with the settlement (the “Settlement”) of the above-captioned action (the “Action”). I have the responsibility for overseeing all aspects of the notice and claims administration services performed by Epiq with respect to the Settlement.

2. I previously submitted a declaration in connection with the administration of the Action, which was executed by me on August 31, 2022 (“Notice Declaration”). I submit this supplemental declaration to provide the Court with additional information regarding the mailing of the Notice of Pendency and Proposed Settlement of Class Action (“Notice”) and Proof of Claim and Release (“Claim Form” or “Proof of Claim”) (collectively, the “Notice Packet”), as well as information on the receipt of requests for exclusion, objections, and Proofs of Claim to the Settlement. At the time of the original Notice Declaration, Epiq had mailed 1,418 Notice Packets to potential Class Members and nominees. Furthermore, two requests for exclusion had been received at that time.

3. As of the date of the Notice Declaration, Epiq had performed over 1,418 mailings to brokers, banks, nominees and shareholders alerting them of the

Settlement and providing additional information such as claims packages. Epiq also reported receipt of 98,676 bulk requests from brokers and other nominees and an additional 12,723 names and addresses of potential Class Members from brokerage firms, banks, institutions and other nominees, in the form of disks, emails, labels and lists, requesting that the Notice Packet be mailed to these individuals.

4. Between my execution of the Notice Declaration on August 31, 2022, and my execution of this supplemental declaration on September 28, 2022, Epiq has mailed an additional 8 Notice Packets. Therefore, the total number of Notice Packets mailed to potential Class Members and nominees as of September 28, 2022 is 112,825.

5. In addition, Epiq established and continues to maintain a case-specific, toll-free telephone helpline, 1-855-675-2851, to accommodate potential Class Member inquiries. The toll-free number was set forth in the Notice and on the case website. The Claims Administrator can also be reached at a dedicated email address ([info@SandRidgeSecuritiesSettlement.com](mailto:info@SandRidgeSecuritiesSettlement.com)). This email address is set forth on the settlement website. Epiq has been and will continue to promptly respond to all inquiries to the toll-free telephone helpline and email account through the end of the settlement administration. As of the date of this declaration, the helpline received 802 inquiries regarding the Settlement.

6. As discussed in the Notice Declaration, Epiq established and continues to maintain a website, [www.SandRidgeSecuritiesSettlement.com](http://www.SandRidgeSecuritiesSettlement.com) (“Settlement Website”), which is dedicated solely to this Settlement and informing Class Members about the Settlement and providing answers to frequently asked questions. As of the date of this declaration, the website received 3,292 hits.

7. Pursuant to this Court’s Preliminary Approval Order, the Notice, Summary Notice, and Settlement Website inform Class Members that requests for exclusion from the Class must be received by September 15, 2022. That deadline has now passed. Between execution of the Notice Declaration on August 31, 2022, and my execution of this supplemental declaration on September 28, 2022, Epiq has received two additional requests for exclusion. Therefore, the total number of requests for exclusion as of September 28, 2022 is four. Copies of the additional requests for exclusion are attached hereto as Exhibit A.


8. The Notice, Summary Notice, and Settlement Website also inform Class Members that they may object to the Settlement, the proposed Plan of Allocation or Lead Counsel’s motion for an award of attorneys’ fees and expenses; the objection must be in writing, and filed with the Court and delivered to representatives of Lead Counsel and Settling Defendants’ Counsel such that they are received on or before September 22, 2022. This deadline has passed. Epiq has still

not received, or been informed of any objections to the Settlement, the Plan of Allocation, or Lead Counsel's motion for attorneys' fees and expenses.

9. As of the date of the Notice Declaration, Epiq reported receipt of approximately 8,237 Proofs of Claim. Between execution of the Notice Declaration on August 31, 2022, and my execution of this supplemental declaration on September 28, 2022, Epiq has received 4,200 additional Proofs of Claim. Therefore, the total number of Proofs of Claim received as of September 28, 2022 is 12,437.

I declare under penalty of perjury that the foregoing facts are true and correct to the best of my knowledge.

Executed this 28<sup>th</sup> day of September, 2022, at Philadelphia, PA.

  
\_\_\_\_\_  
Joseph Mahan  
Epiq Class Action and Claims Solutions, Inc.

# Exhibit A

# SandRidge Securities Settlement

8-26-2022

I wish to be excluded from the class action of these shares or any other shares I not aware of.

MICHAEL E FROLLO



48626



FEB 24 2011

NOV8 2012

BOUGHT

SOLD

QTY

price

SD 2-24-2011 1000

sd 11-8-2012 1000

6.9562 BOUGHT

7.135 sold

Thanks , Michael E FROLLO

Michael E. Frolo



Sand Ridge Securities Settlement  
Etal

9/6/2022



Dear Sir,

I don't want to participate in  
this action.

Sincerely,

James A. Allen



EL PASO TX 798  
RIO GRANDE DISTRICT  
9 SEP 2022 PM 2 L



Sand Ridge Security Settlement  
c/o Epig  
P.O. Box 6909  
Portland, Oregon 97228-6909

97228-690909

